

Title 30: Mississippi State Board of Public Accountancy

Part 1: Mississippi State Board of Public Accountancy Rules and Regulations

Part 1 Chapter 3: CPA Firm Permits

Rule 3.1. General Requirements

Rule 3.1.3. CPA firm ownership.

(b) Except as otherwise provided by Section 73-33-17 of the Mississippi Code of 1972, as amended, a certified public accountant firm or office thereof having its principal place of business located outside of the State of Mississippi that offers to perform or practices public accounting for a client or a potential client who is a Mississippi resident, has a principal place of business or is domiciled in Mississippi shall be required to show that:

- (1) it is wholly owned by natural persons and not owned in whole or in part by business entities;
- (2) a simple majority of the ownership of the firm in terms of financial interests and/or voting rights hold certified public accountant licenses from a statutorily authorized licensing jurisdiction;
- (3) the certified public accountant members of the firm offering to perform or performing work for a Mississippi client qualify for practice privileges pursuant to Section 73-33-17 of the Mississippi Code of 1972, as amended; and
- (4) the firm is in compliance with all appropriate licensing and registration requirements of the state of its principal place of business.

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